



Announcement Summary

Entity name

GLOBAL OIL & GAS LIMITED

Applicable security for the reorganisation

GLV	ORDINARY FULLY PAID
GLVAA	PERFORMANCE RIGHTS

Announcement Type

New Announcement

Date of this announcement

Wednesday March 11, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Monday May 4, 2020

Record Date

Tuesday May 5, 2020

Issue Date

Tuesday May 12, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GLOBAL OIL & GAS LIMITED

1.2 Registered Number Type

ABN

Registration Number

80112893491

1.3 ASX issuer code

GLV

1.4 The announcement is

New announcement

1.5 Date of this announcement

Wednesday March 11, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
GLV	ORDINARY FULLY PAID
GLVAA	PERFORMANCE RIGHTS

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Tuesday April 28, 2020	<input checked="" type="checkbox"/> Estimated	No

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Tuesday May 5, 2020

3.2 Date of +security holder meeting

Tuesday April 28, 2020

3.2a Effective date of consolidation or split

Thursday April 30, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Friday May 1, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Monday May 4, 2020

3.5 Record date

Tuesday May 5, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Wednesday May 6, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Tuesday May 12, 2020

3.8 Trading starts on a normal T+2 basis

Wednesday May 13, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday May 15, 2020

Part 4 - Event type and details**4.1 The event is** +Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

12

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
GLV	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	3,129,479,904	260,789,992	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description		
GLVAA	PERFORMANCE RIGHTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	90,000,000	7,500,000	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
GLVAA	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.00000000	\$ 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

30,000,000 Performance Rights will be cancelled on 11 March 2020



6.2 Additional information for inclusion in the Announcement Summary