

23rd May 2022

ASX ANNOUNCEMENT

Valaris MS-1 Rig Arrives At Sasanof-1 Location

The Company is pleased to announce that Western Gas (“WGC”) has provided an operational update on the drilling of the Sasanof-1 exploration well.

Highlights

- **Valaris MS-1 rig has arrived at the Sasanof-1 exploration well location on the North West Shelf.**
- **The MS-1 semi-submersible drilling rig completed the 190 NM mobilisation safely and efficiently under tow from the support vessel, GO Spica.**
- **While under tow the support vessel, Far Senator, continued logistical support operations, mobilising drilling mud, bulks and supplies from the Port of Dampier.**
- **Primary anchors are now being run and will be followed by deployment of the secondary and tertiary anchors, a total of 12 anchors will be set.**
- **Once anchoring is complete, spudding of the multi Tcf Sasanof-1 well will commence with jetting of the 36” conductor.**
- **This will be followed by drilling the 17-1/2” intermediate hole section.**



Valaris MS1 rig under tow to the Sasanof-1 exploration well location

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ABOUT SASANOF

The Sasanof Prospect covers an area of up to 400 km² and is on trend and updip of Western Gas' liquids rich, low CO₂ Mentor Field.

Sasanof is a large, seismic amplitude supported, structural-stratigraphic trap in the high-quality reservoir sands at the top of the Cretaceous top Lower Barrow Group formation on the Barrow Delta within the Exmouth Plateau.

Sasanof-1 will be Western Gas' first well drilled from its extensive exploration portfolio surrounding the existing Equus Gas Project that contains a discovered resource of 2 Tcf and 42 MMbbl (2C Gaffney Cline2). The Equus Gas Project has a historic exploration drilling success rate of 88%, with 15 discoveries from 17 wells.

Authorised by the Board of Global Oil & Gas Limited.

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