



Announcement Summary

Entity name

GLOBAL OIL & GAS LIMITED

Date of this announcement

Tuesday May 31, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Escrowed fully paid ordinary shares	187,500,000	30/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GLOBAL OIL & GAS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

80112893491

1.3 ASX issuer code

GLV

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/5/2022

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Conversion of Performance Rights into GLV shares that have an ASX imposed escrow until 22/11/2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Escrowed fully paid ordinary shares

+Security type

Ordinary fully or partly paid shares/units

ISIN code

Date the +securities the subject of this notification were issued

30/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20211007/pdf/451dwmpxf6lzm.pdf>

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there CDIs issued over the +securities?

No

Is it a Partly Paid class of +security?

No

Is it a stapled class of +security?

No

Any other information the entity wishes to provide about the +securities the subject of this notification

The shares will be escrowed until 22 November 2022

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

The Performance Rights were the subject of the Appendix 3B issued 7 September 2021

Issue details

Number of +securities

187,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Acquisition of 25% interest in Western Gas 519P Pty Ltd - Sasanof Project

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

25% interest Western Gas 519P Pty Ltd - Sasanof Project

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GLV : ORDINARY FULLY PAID	1,873,354,708
GLVO : OPTION EXPIRING 15-DEC-2022	298,167,406

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLVAB : PERFORMANCE RIGHTS	208,500,000
New class - code to be confirmed : Escrowed fully paid ordinary shares	187,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

5/11/2021

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