

6<sup>th</sup> June 2022

ASX ANNOUNCEMENT

### Sasanof-1 Well Result

The Company is pleased to announce that Western Gas (“WGC”) has provided an operational update on the drilling of the Sasanof-1 exploration well.

#### Highlights

- **The Sasanof-1 exploration well has been drilled to a total depth of 2390 m RMDT by the Valaris MS-1 rig without incident**
- **No commercial hydrocarbons were intersected**
- **As planned, the well will now be plugged and permanently abandoned**
- **De-mobilisation activities will then commence**

Commenting on the news Patric Glovac, Managing Director of GLV stated, “Obviously the whole team is disappointed with the result of the well and for our shareholders, but commend all the service providers that have enabled the drilling of the well. The Company will continue to advance its EP127 and Canning Basin Projects and update shareholders in due course on further exploration works”

Authorised by the Board of Global Oil & Gas Limited.

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